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03/24/21

Accrual Basis

GATEWAY TOWNHOME ASSOC.
Profit & Loss Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget
Income		
Assessment Income	87,168.00	87,168.00
interest	98.22	
Miscellaneous	300.00	
Total Income	87,566.22	87,168.00
Expense		
Building Maintenance	180.00	1,200.00
Electric	401.95	600.00
Grounds Maintenance	13,125.02	15,000.00
Insurance	22,428.43	16,000.00
Legal & Professional Fees	93.00	300.00
Management	10,800.00	10,800.00
Reserves	7,600.00	10,868.00
Trash Removal	5,886.41	5,400.00
Water & Sewer	27,042.28	27,000.00
Total Expense	87,557.09	87,168.00
Net Income	9.13	0.00